

# Commissions for Charity

Putting your fees and commissions to work, for a great cause!

Australia's leading Cash-Back service provider, YourShare.com.au, has teamed up with the Australian Cancer Research Foundation to launch a *world first* charity initiative, called '*Commissions for Charity*'.

***Commissions for Charity* provides Australians with the resources to make their own money work for them for a great cause.**

*Commissions for Charity* works in conjunction with YourShare's yearly Cash-Back service, by allowing YourShare customer's the opportunity to donate their annual cash-back cheque directly to the Australian Cancer Research Foundation (ACRF).

The ACRF is one of Australia's leading not-for-profit organisations, working to ensure that Australia is at the forefront of global cancer research.

Now, through partnership with YourShare and the creation of *Commissions for Charity*, ACRF hope to increase the number of programs that it can fund and the likelihood of further breakthroughs in cancer research.

## How does *Commissions for Charity* work?

*Commissions for Charity* allows Australian's with a range of financial products, a world first opportunity to reclaim the trailing fees and commissions that they are charged on those funds, and donate them to the Australian Cancer Research Foundation.

In doing this, they will receive a tax deduction and the opportunity to put their own money, that would otherwise be paid to a third party, broker or advisor, towards a good cause.

Registering with YourShare for '*Commissions for Charity*' **will not change their existing policies, risks and returns.**

The only thing that does change is that the name of the broker becomes "YourShare" across the following range of working financial products:

### **Retail Super and Pensions**

- Superannuation Funds
- Pension Funds
- Annuity Funds
- Retirement Bonds
- Super & Pension Master Trusts
- Super & Pension Wrap Accounts

### **Investment Funds**

- Managed Funds
- Investment Funds
- Master Trusts
- Wrap Accounts
- Margin Loans
- Capital Protected Funds
- Structured Investment Products

- Cash Management Trusts

### **Personal Insurance**

- Life Insurance
- Income Protection
- TPD Disability Insurance
- Trauma Insurance

### What do Commissions for Charity participants get from it?

- In June every year, participants now have the option to choose to donate trailing fees and commissions that are generated from their Investments and other financial products to the ACRF.
- Participants will receive a donation receipt direct from ACRF for their tax deductible donation.
- Plus, they will stop paying entry fees on their policies and investments receiving a 100% entry fee rebate on contributions going forward.
- A warm and fuzzy feeling that they are putting their fees and commissions to work, for a good cause!

### I don't pay fees or commissions to a broker.....or do I?

As respected financial commentator Paul Clitheroe says, *"There are hundreds of thousands of Australians paying trailing commissions and getting no advice."*

Many people are unaware that they are paying these fees, but it is all about asking the right questions. If you asked your financial advisor, **"Do I pay an annual commission from my managed fund?"** they will say, **"No"**, because technically, you don't pay them directly.

But if you ask, **"Does my investment fund pay you a commission?"** they will have to answer, **"Yes"**, because it is the fund manager who pays the commission to the adviser, from the fees and commissions that they charge you.

### What does YourShare.com.au do?

YourShare is Australia's leading Cash-Back service provider and Winner of Money Magazine's, Best of the Best Cash-Back service 3 years in a row, 2009, 2010, 2011, offering the most Cash-Back across the largest range of financial products.

Customers nominate YourShare as their broker across their everyday financial products and then YourShare is able to collect all the trailing fees and commissions on their behalf and send them their yearly cash-back cheque, every year!

YourShare customers often receive \$100-\$2000 cash-back each year, with many receiving over this amount!

YourShare has actively been contributing a percentage of profits to the ACRF for the past 5 years, this is the first year that they have offered this opportunity to the Australian public and YourShare customers.

### How much can participants donate?

The exact size of your YourShare annual charity donation will vary depending on your registered funds, premiums you pay or balance of your accounts.

For example, an industry average trailing commission of 0.5% is charged on a Retail Superannuation account each year and by registering with YourShare you can expect:

- 50% of all trailing fees and commissions collected up to \$225
- 100% of all trailing fees and commissions collected above \$225
- 100% of all investment entry fees and initial commissions will also be rebated directly to you – you will no longer be charged a fee if you top-up your superannuation every month.

The maximum amount YourShare will only ever keep as an administration fee is \$225 per year. Here's some examples below of how much cash-back a participant could generate to donate.

Your Fund	Balance / Premium	Trailing Commission eg.	Annual Cash-back
Retail Superannuation	\$200,000	0.5%	\$1,000
Managed Fund	\$40,000	0.5%	\$200
Personal Insurance	Annual Premium		
Income Protection	\$1700	20%	\$340
Life Insurance	\$1300	20%	\$260
		<b>Total</b>	<b>\$1800</b>
		Minus YourShare fee	\$225.00
<b>TOTAL CASH-BACK TO DONATE TO ACRF -</b>			<b>\$1575.00</b>

You will receive an annual statement showing your collected fees and commissions and a receipt for your tax-deductible donation.

For more information, contact:

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**About the Australian Cancer Research Foundation – [www.acrf.com.au](http://www.acrf.com.au)**

In 2010 the ACRF received 13 applications for new program funding, amounting to \$38 million, however due to lack of funding, the foundation was unable to approve all 13, instead approving 4 programs based on need and currency of the program, in relation to Australia's situation.

ACRF Chief Executive David Brettell, *'For every major research initiative funded by ACRF, there are at least another 3 or 4 worthy of receiving an ACRF grant who miss out and each of these has the breakthrough potential to cure cancer'*.

In Australia:

- 1 in 3 Australians are touched by some form of cancer.
- Cancer accounts for the highest mortality rates from any given disease, with over 40,000 deaths in 2010.
- 60% of patients diagnosed will live more than 5 years after their initial diagnosis.

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