

**Statement of financial performance
for the year ended 31 December 2004**

	Note	2004 \$	2003 \$
Revenue from ordinary activities			
Donations	2	884,967	720,673
Fund raising proceeds	2	543,746	642,369
Bequests	2	2,556,891	3,014,617
Investment revenue	2	2,219,530	1,125,412
Other revenue	2	<u>590</u>	<u>510</u>
Total revenues		<u>6,205,724</u>	<u>5,503,581</u>
Expenses from ordinary activities			
Employee expenses		524,803	451,107
Fund raising expenses		78,989	135,677
Office and premises expenses		88,648	93,258
Other expenses from ordinary activities		<u>159,773</u>	<u>141,272</u>
Total expenses		<u>852,213</u>	<u>821,314</u>
Surplus for the year before grants	3	5,353,511	4,682,267
Grants expense	4	(3,300,000)	(3,350,000)
Income tax expense attributable to surplus	1(e)	<u>-</u>	<u>-</u>
Surplus after income tax and grants	18	<u>2,053,511</u>	<u>1,332,267</u>

The above statement of financial performance should be read in conjunction with the accompanying notes.



**Statement of financial position
as at 31 December 2004**

	Notes	2004 \$	2003 \$
Current assets			
Cash assets	8	655,607	458,259
Receivables	9	622,809	481,388
Investments	10	24,866,857	23,152,805
Other	12	<u>17,411</u>	<u>9,141</u>
Total current assets		<u>26,162,684</u>	<u>24,101,593</u>
Non-current assets			
Property, plant and equipment	13	69,513	46,964
Intangibles	14	<u>1,944</u>	<u>1,800</u>
Total non-current assets		<u>71,457</u>	<u>48,764</u>
Total assets		<u>26,234,141</u>	<u>24,150,357</u>
Current liabilities			
Payables	15	2,549,252	2,518,638
Fees in advance		<u>-</u>	<u>341</u>
Total current liabilities		<u>2,549,252</u>	<u>2,518,979</u>
Total liabilities		<u>2,549,252</u>	<u>2,518,979</u>
Net Assets		<u>23,684,889</u>	<u>21,631,378</u>
Accumulated funds			
Endowed funds for perpetual investment		10,000	10,000
General funds	18	<u>23,674,889</u>	<u>21,621,378</u>
Total accumulated funds		<u>23,684,889</u>	<u>21,631,378</u>